

Explanation of variances – pro forma

Name of smaller authority: BARTON TULF & IRSTEAD PARISH COUNCIL

County area (local councils and parish meetings only): NORTH NORFOLK

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	5000	6000	1000		To cover cost of new equipment for clerk and software (£800) + possible election costs (£200)
Box 3 Total other receipts	100	1844	1744		Recycle credit of 925 received for last 2 years. Grant of £839 received after Precept request made for new equipment for Clerk.
Box 4 Staff costs					
Box 5 Loan interest/ capital repayments					
Box 6 All other payments					
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				